

SYSTEM MANNUAL

Name: BS SPIKE DISPLAYER v51

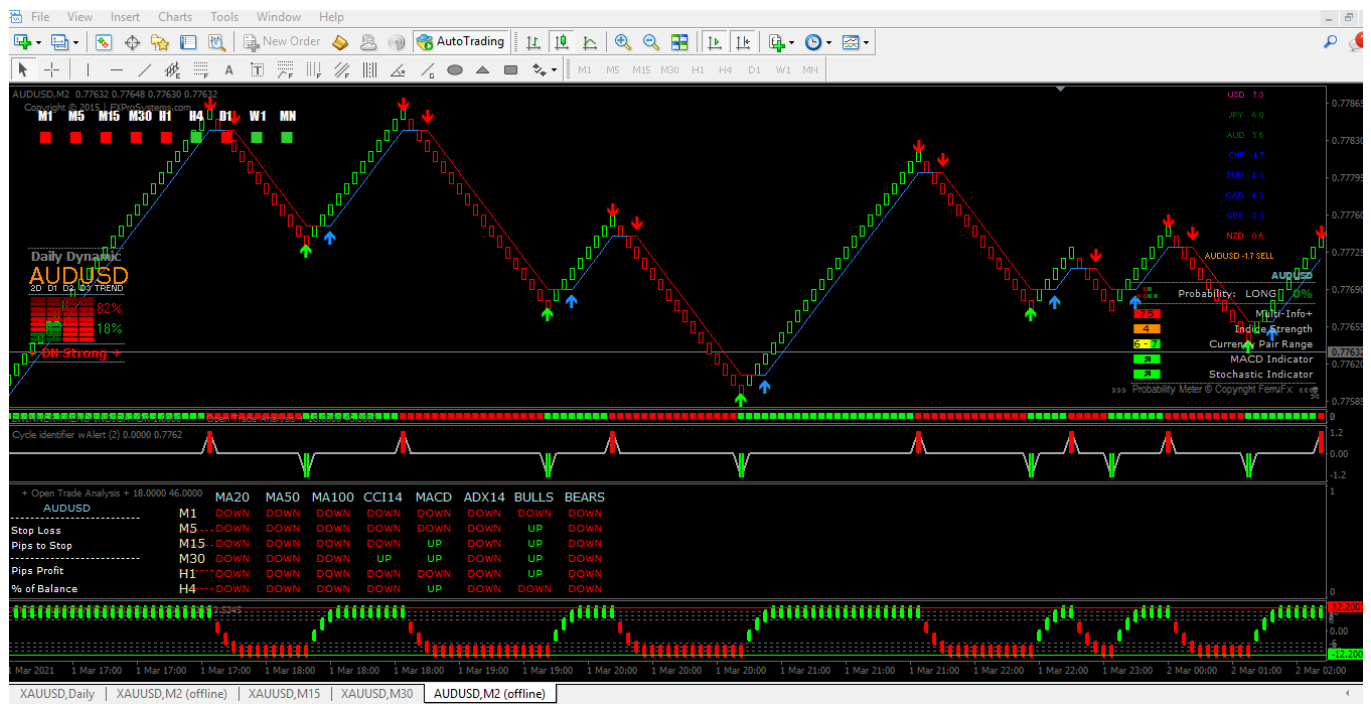
Terminal: MT4

Accuracy: 85%- 95% depending on traders RR-Ratio.

Time frames: H4-Candlesticks chart where the EA will be plotted and running

M2- offline chart where the system will run and generate buy and sell signal.

OBS: The H4 timeframe will work together with M2 timeframe.



SYSTEM DESCRIPTION

BS-SPIKE DISPLAYER V51 – is a trading system based on renko chart with purpose of filtering all market noise (Manipulations and spikes).

The system run under 2 different time frames and the settings may vary according to trader style (scalper, day trader, and swing and position trader). The settings can be done by changing the EA configurations.



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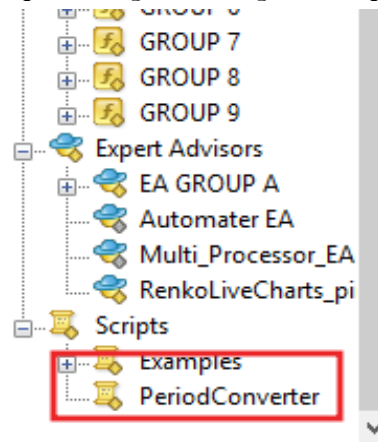
HOW TO OPEN THE SYSTEM ON CHART

- Due to the fact that Mt4 even MT5 doesn't offer M2 as the default chart and the system can't run without M2 timeframe. So we recur to PERIOD CONVERTING PROCESS. This is the step number 1.

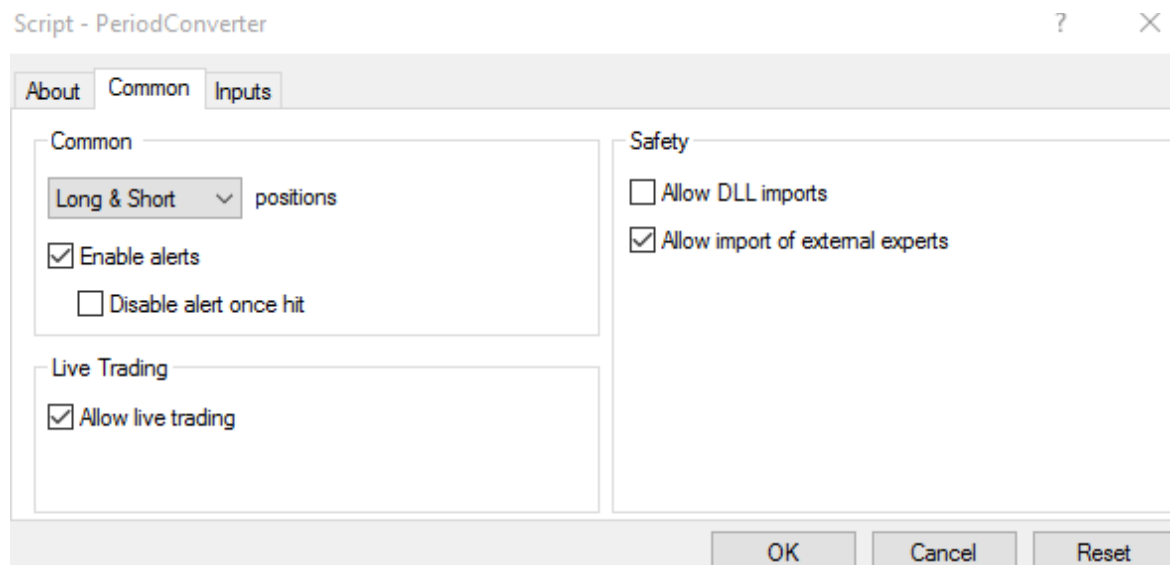
STEP 1:

Use the default script to convert or to generate M2 Timeframe on MT4 or MT5.

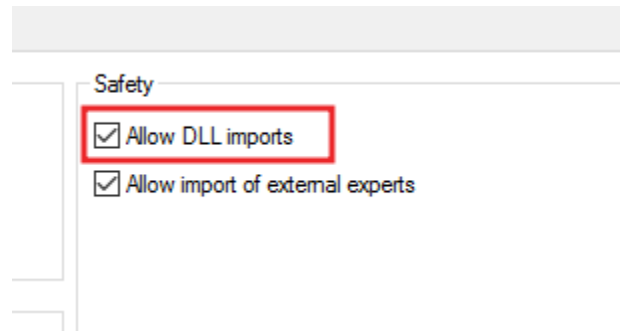
- Open navigator and go to script and there will be the period converter script.



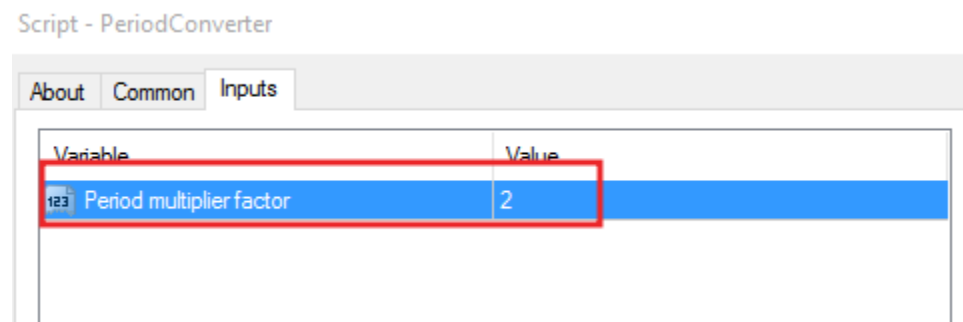
- Drag the script to your chart (can be any chart you want) and do the settings.



Setting 1: Allow DLL import



Setting 2: set the M2 timeframe



The default value is 3, we change it to 2- which means we making available the M2 Timeframe and click ok. Then it's all done.

STEP 2:

Open the candlestick chart that we want to Trade

SETTINGS:

1. For currencies:

SCALPER: Renko box size _1 or 2, Timeframe 1Hour or 4hours.

Day trader: Renko box size _4 or 5, Timeframe 4 hours or 1day.

Swing trader: Renko box size _10 or 15, Timeframe 1day or 1week.

2. For high volatility assets (gold, silver, nas, SMP, etc.)

SCALPER: Renko box size _50, Timeframe 4hours.

Day trader: Renko box size _100, Timeframe 1day.

Swing trader: Renko box size _200, Timeframe 1week.

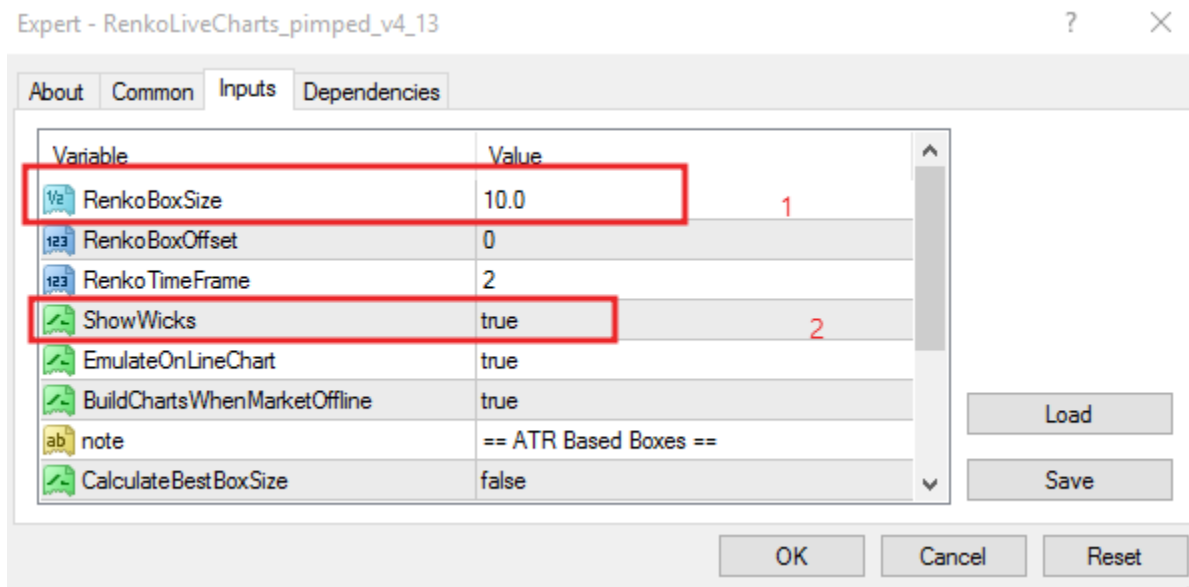
- Open the chart you want to trade according to your style and asset class
Example: I want to trade on gold (XAU/USD) and I am a day trader. (I will use Renko box size _100, Timeframe 1day).

1. Open the gold chart on 1D timeframe.

2. Drag the Renko EA on your chart (Renko live chart pimped)

RenkoLiveCharts_pimped_v4_13

And put following settings on the window:

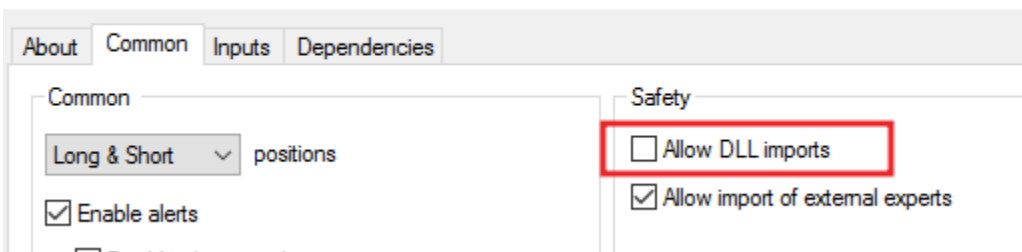


1- Box size according to your style.

2- Show wicks put (false)

3- Allow DLL IMPORTS

Expert - RenkoLiveCharts_pimped_v4_13



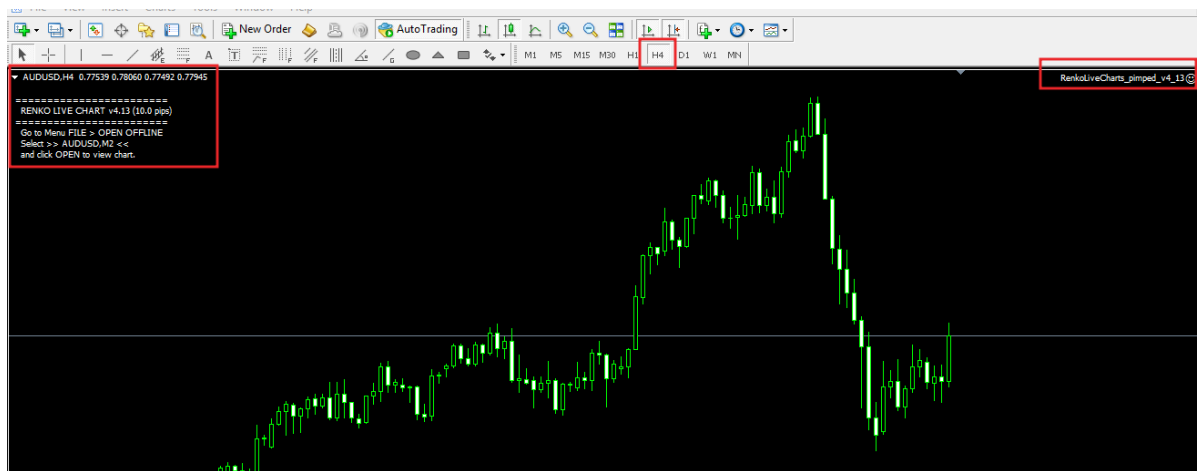
OBS: the settings must be done on the chart you want to trade

Once you done the settings and click ok you will see this information on top somewhere on your chart

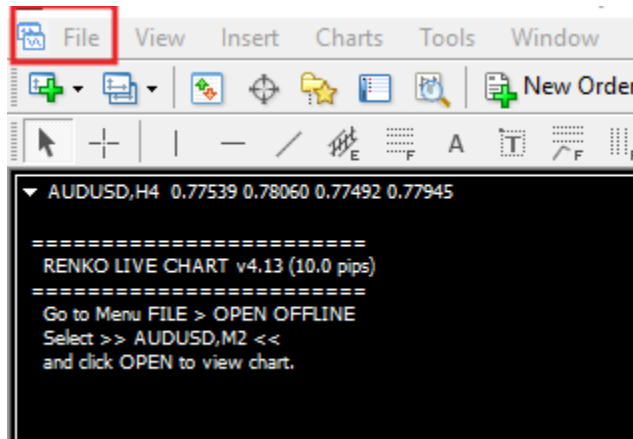
```
▼ AUDUSD,H4 0.77539 0.78060 0.77492 0.77946

=====
RENKO LIVE CHART v4.13 (10.0 pips)
=====
Go to Menu FILE > OPEN OFFLINE
Select >> AUDUSD,M2 <<
and click OPEN to view chart.
```

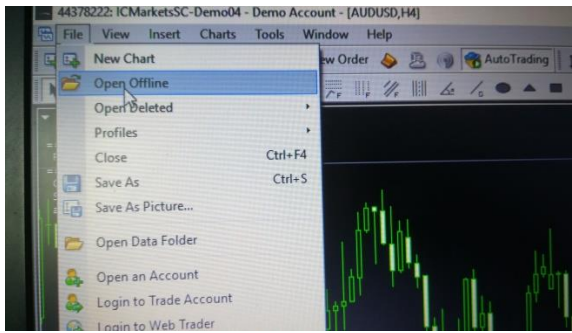
Now the Renko EA is running on your chart and to open the Renko chart you need go follow the instruction on the panel.



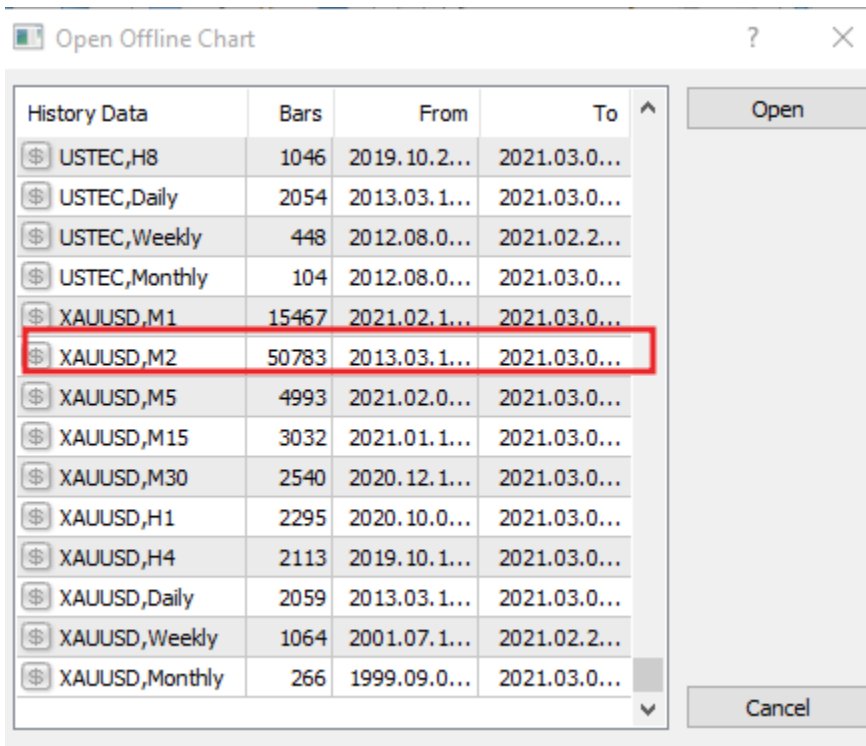
1. Go on FILE;



2. Open offline



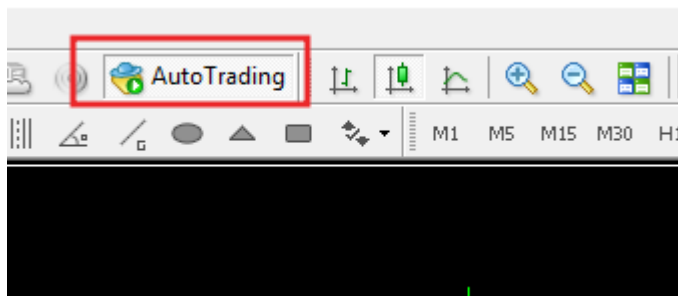
Once you click open offline you will open a list with a bunch of assets in different timeframe
 Then you must look for the particular currency or just asset you running the RENKO EA and open the M2 TIMEFRAME



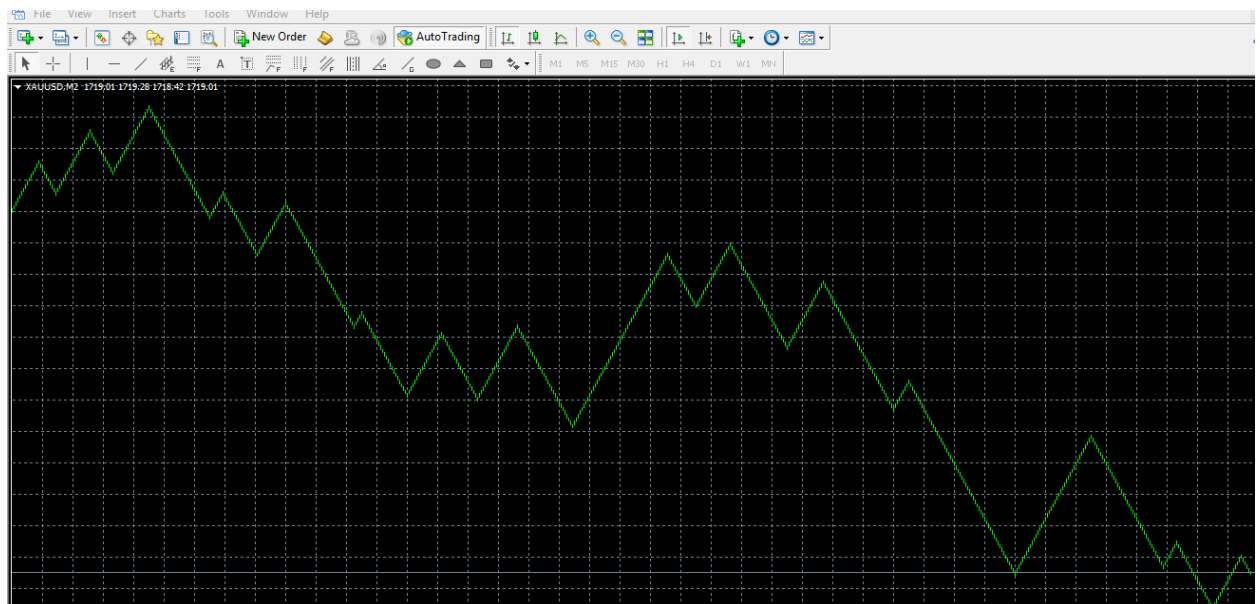
Open the chart with double click and you will open the M2 Timeframe.

OBS: the price will move on M2 once the candlesticks chart is open, don't close the Candlesticks chart that is running the EA.

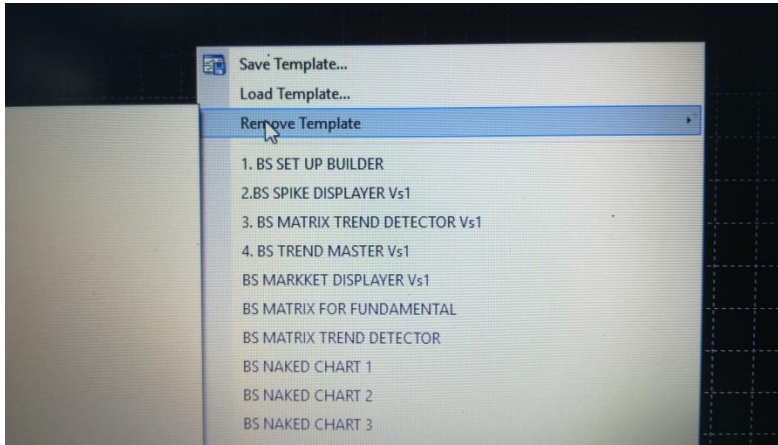
OBS2. All the process must be done on auto trade mode



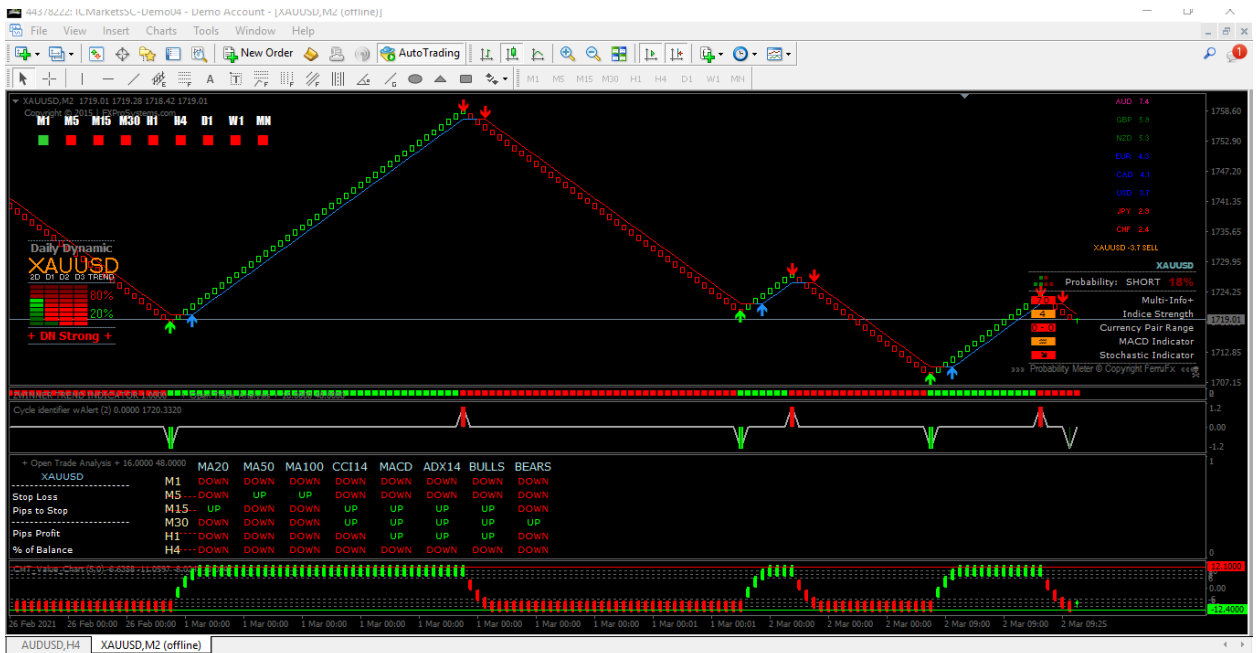
After click the M2 offline chart you will open this chart.



And the final step is to open the System.



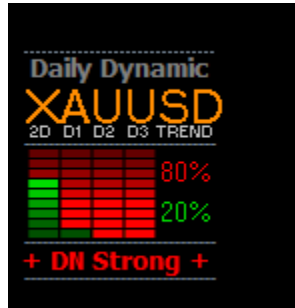
And done



HOW THE SYSTEM Work

The system work based on Renko EA that filter all the market noise and it's composed with advanced tool such as:

- **Daily dynamic**



Daily dynamic is the trend calculator that measures the power between bulls and bears and provides the information of overall marked direction of the particular asset (smart money and dumb money).

- **Candlestick direction**



Candlestick direction show the information of the market in terms of different candlesticks on different time's frames, this information can be useful when trader don't want to focus on candlestick chart and only want to focus on the system.

- **Currency straight gri**



This tool measures the strength of two currencies, or more the stronger and the weaker currencies.



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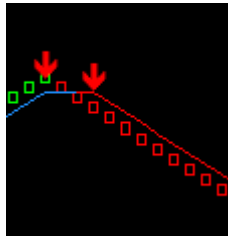
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- Arrows

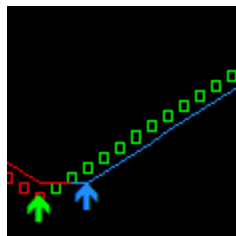
Up arrows 1



Arrow 1, it's for alert it warn you about a reversal

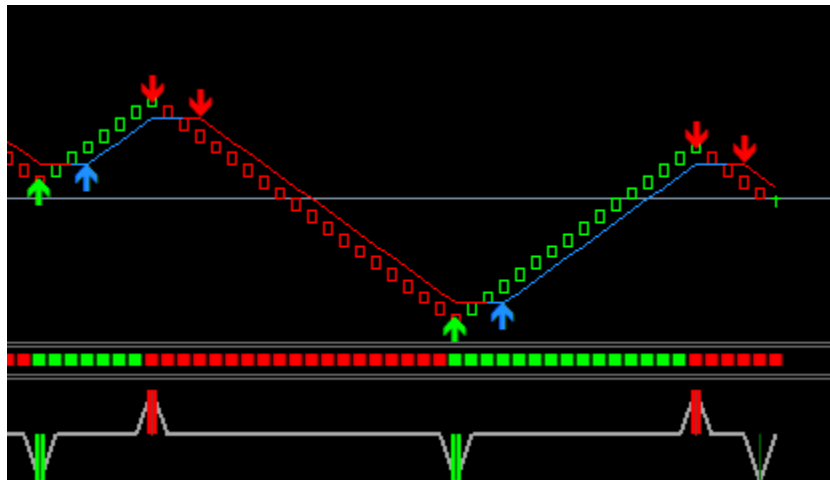
Arrow 2, will confirm the sell signal

Down arrows 2



Arrow 1, it's for alert it warn you about a reversal

Arrow 2, will confirm the buy signal



Market cycle and winner trend are just to confirm and follow market movement, sometimes they lag but don't affect the system performance.

Written by: Trader D-Faity

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